

* No. 18 Celebrating the listing of a MINERVA venture member *

On June 26 (Wednesday), STG Co., Ltd. a member of the Venture Support Mechanism MINERVA, was listed on the Tokyo Pro Market in the Tokyo Stock Exchange. STG is a company engaged in the manufacture of magnesium and aluminum die-cast products. For this issue of the Newsletter, we interviewed its president and an employee about the process leading up to listing.



Representative Director & President
Teruaki Sato

【Outline of the company】



Name : STG Co., Ltd. (URL: <http://www.stgroup.jp/?lang=en>)
 Representative : Mr. Teruaki Sato, President
 Address : Yamagacho 6-82-2, Yao-shi, Osaka ,Japan 581-0812
 Establishment : November ,1975
 Paid-in capital : 195.06 million yen
 Business : Manufacture of magnesium and aluminum die-cast products

I、Comments by President Sato

① Thoughts at present, after listing

Frankly, I am happy, but at the same time feel a heavy pressure now that we have become a listed company.

② The struggle before listing

In dialogue with auditing companies etc., I engaged in discussion to get an auditing certificate several times, and was almost on the point of giving up. I was really glad when we finally got the unqualified opinion after so many raucous debate with auditors.

③ Words of encouragement for other MINERVA venture member companies

This Tokyo Pro Market functions as an advance stage for entering the ordinary market. Instead of going right into JASDAQ or Mothers, I think it is definitely better to get listed first on the Pro Market and then experience timely disclosure, which is an important obligation for listed companies. And then you can have investors you have become familiar with hold shares of your stock, and gradually get used to things such as general meetings of shareholders. Don't give up!

II、Comments by an employee representative: Mr. Atsushi Onuki, Corporate Auditors

① Thoughts at present, after listing

I am relieved that we have been listed on the Tokyo Pro Market, but also feel considerably determined because we have to take up the next round of the continuing new challenges. At the same time, I am excited about finding colleagues to address these new challenges with, and bracing myself for a heavy responsibility.

② The struggle before listing, in the view of an employee

At the time, I took action as an employee on special assignment from the president. I had to win the understanding of the TSE for quarterly disclosures and get a large auditing firm and a securities firm to take up new challenges. All of this was new territory for me, and I had difficulties because it was hard to gain the cooperation of those around me.



Listing on the Tokyo Pro Market in the Tokyo Stock Exchange
on June 26 (Wednesday), 2019.

III、Words of congratulations

Mr. Katsuhiko Yamashita, Vice President,
TNP On The Road

Corporation
(Venture Support Mechanism MINERVA Director)

Congratulations to President Sato and all his employees on STG's listing on the Tokyo Pro Market. Their company uses the old but new material of magnesium in performance of fine, high-speed processing that is a key strength of Japan's manufacturing companies. Under a corporate philosophy encapsulated in the watchwords "weight saving business," it entered other Asian markets. Meanwhile, it made extensive use of equity to raise funds needed for growth, and swiftly set about expanding its business.

Its listing on the Tokyo Pro Market is one of the milestones in its continuing progress. I see this accomplishment itself as one of President Sato's never-ending challenges.